Nifty Outlook: Choppy But Optimism Intact

The benchmark Nifty unmoved by Xi–Trump Pact also the US Federal Reserve 25 bps interest rate cut fails to ignite market optimism.

Key Earnings on radar:
Friday (October 31):
Maruti Suzuki, Bharat Electronics,
Shriram Finance,
Godrej Consumer Products,
and ACC.

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Daily Research Reports

Morning HPMG

Friday
31st October, 2025

 # Good Morning & Welcome to Friday's trading session at Dalal Street, dated October 31st 2025.

Nifty Outlook: Choppy But Optimism Intact.

The benchmark Nifty unmoved by Xi–Trump Pact also the US Federal Reserve 25 bps interest rate cut fails to ignite market optimism.

Technically speaking, confirmation of strength now only above Nifty 26107 mark.

 # Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25878): Buy at CMP. Stop at 25421. Targets 26107/26277. Aggressive targets at 26700-27000 zone.

Bank Nifty (58031): Buy at CMP. Stop at 56660. Targets 58350/58600. Aggressive targets at 59100-59500 zone.

The classic "buy on rumour, sell on fact" theme is seen playing out even at our stock markets:

1) The much-anticipated Xi–Trump meeting failed to ignite market optimism.

2) The US Federal Reserve 25 bps interest rate cut to its benchmark rate too failed to ignite market optimism.

President Trump announced that a deal was reached to cut tariffs on China in exchange for Beijing pausing rare earth export controls, resuming U.S. soybean imports, and tightening oversight on fentanyl trade.

Long story short: Traders are expected to keep a close watch on Nifty's all-time high of 26,277.35, a level that may well be retested sooner rather than later, as underlying optimism continues to support sentiment.

Please note, confirmation of strength now only above Nifty 26107 mark.

Outlook for Friday: Nifty will aim to reclaim 26277.35 mark with an interweek perspective.

Nifty and Sensex received massive drubbing in yesterday's trade.

The good news still is that Nifty is still above its 21 DMA (25442), 50 DMA (25140) and its 100 DMA (25079). Nifty's 200 DMA at 24316 mark.

 # STOCKS IN SPOTLIGHT:

1) Bandhan Bank Q2 Results: Net profit plunges 88% to Rs 112 crore, NII drops 12%.

2) Swiggy Q2 results: Net loss widens to Rs 1,092 crore, revenue rises 54%. Swiggy's revenue from operations rose 54.4% YoY to Rs 5,561 crore in Q2, up from Rs 3,601 crore a year ago. It had reported a revenue of Rs 4,961 crore in the previous quarter.

3) Manappuram Finance reported a 62% decline in second-quarter net profit to ₹217.3 crore, compared with ₹572 crore a year earlier, weighed down by a fall in net interest income (NII).

4) ITC Q2 results: Net profit rises 2% to Rs 5,180 cr, revenue declines 2%; Cigarettes business grew 6.6% FMCG business grew by 7% Agri business down 31% Paper business up 5%

INDICES

Nifty	25878	-0.68%
Bank Nifty	58031	-0.61%
Nifty Auto Index	26830	-0.44%
Nifty FMCG Index	56344	-0.48%
Nifty Infra Index	9609	-0.55%
Nifty IT Index	35906	-0.51%
Nifty Media Index	1559	-0.29%
Nifty Midcap Index	17052	0.10%
Nifty Metal Index	10729	-0.45%
Nifty Pharma Index	22298	-0.59%
Nifty Reality Index	951	0.04%
Nifty Smallcap Index	18470	-0.10%
Sensex	84404	-0.70%
SGX Nifty	260341	0.03%

Outlook for the Day

	Buy on dips

Nifty Outlook

Intraday	Positive (25750-26100)
Medium Term	Positive (25500-27000)
Long Term	Positive (24500-27500)

Key Levels to Watch

Nifty Support	25701/25451
Nifty Resistance	26100/26277

Pivot Level

Nifty	24900

5) Nippon Life reported a 4.2% year-on-year (YoY) decline in net profit at ₹345 crore for the quarter ended September (Q2 FY26), compared with ₹360 crore in the same period last year.

6) Coromandel International reported a 21.3% year-on-year rise in consolidated net profit at ₹805.2 crore for the September quarter. The stock tumbled after margin narrowed at 11.9% versus 13%.

7) Cipla Ltd reported a 3.7% rise in consolidated net profit at Rs 1,353.37 crore for the second quarter ended September 30, 2025. Margin came at 25% versus 26.7%.

8) Welspun Corp Q2 net profit jumps 53% to ₹439 crore, revenue surges 33%. Welspun Corp gains as US arm bags US$715 million pipeline orders.

9) Canara Bank reported a 19% year-on-year (y-o-y) growth in its net profit, at ₹4,774 crore for Q2 FY26. However, the bank's Net Interest Income (NII) declined by 1.87%, falling to ₹9,141 crore from ₹9,315 crore in the corresponding quarter last year.

10) Navin Fluorine International Limited posted strong Q2 results with net profit more than doubling to ₹148.37 crore, up 152% year-over-year. Revenue increased by 46% to ₹758.42 crore, while EBITDA grew 130% to ₹246.00 crore.

11) TD Power Systems Ltd reported a net profit of ₹60 crore for the second quarter, up 45.4% from ₹41.3 crore in the same period last year. Revenue for the quarter stood at ₹452.5 crore, reflecting a 47.7% increase from ₹306.4 crore in Q2 of the previous year.

12) NTPC profit falls 3.9% to Rs 5,067 crore in the second quarter of this financial year. Revenue rose by 0.2% year-on-year for the three months ended September. Margin at 28.6% versus 26.1%.

Key Earnings on radar: Friday (October 31): Maruti Suzuki India, Bharat Electronics, Shriram Finance, Godrej Consumer Products, and ACC.

 # SECTORS:

 # Bullish Sectors: PHARMA, IT, BANK NIFTY, METAL, INFRA

 # Bearish Sectors: NONE

 # BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): LTIM, POLYCAB, PRICOL, HUDCO, POLYCAB, DELHIVERY, BHEL, HBL ENGINEERING, LAURUS LAB, GRASIM, LARSEN, HDFC BANK, L&T FINANCIAL (LTF), CANARA BANK, RELIANCE, APOLLO HOSPITAL, TD POWER SYSTEMS.

 # BEARISH STOCKS (Long Unwinding + Short build-up): DR REDDYS LAB, MAZGAON DOCK, TATAMOTORS, HUL, ETERNAL, TECH MAHINDRA

Our **chart of the day** is bullish on LTIM, POLYCAB, LAURUS LAB, L&T FINANCIAL, HUDCO and CANARA BANK on any early excessive intraday weakness with an interweek/Intermonth perspective.

 # The 1 Stock to Buy Right Now: Buy LTIM (CMP 5699): Buy at CMP. Stop at 5537. Targets 5801/5921. Aggressive targets at 6096. (Interweek Strategy). Rationale: Technically, the stock is signalling a massive rebound on the upside from higher consolidation zone. Major hurdles only at 5801. Key interweek support 5571. Above 5801, major hurdles only at 6096 mark. 200-DMA at 5526.

Technical Strategy

TD Power Systems	684
Action	Buy
Target	900
Support	621/575
Resistance	721/900
Holding Period	9-12 Months

TD Power Systems

Incorporated in 1999, TD Power Systems designs, manufactures and services industrial AC generators and electric motors for a wide range of applications — including steam/gas/hydro turbines, wind/renewables, diesel/gas engine generators and high-capacity motors.

Global Reach: Products installed in more than 100 countries; 6,300+ installations; over 42 GW of installed capacity.

Key Strengths & Tailwinds

Strong Product & Technology Positioning+ Niche technology + manufacturing base in India: With in-house R&D and a cost-competitive

Growing sectors: Demand for generators/motors is driven by renewables (wind/hydro/biomass), data centres/back-up power, infrastructure expansion and global equipment replacement cycles.

Export orientation: A significant portion of its business is international, which allows access to higher margin geographies and diversified revenue streams.

Sector Tailwinds – Power & Industrial Capex Revival, rising industrial demand, renewable integration, and government's capex push drive medium-term growth prospects.

Balance Sheet Strength & Cash Surplus

TD Power is virtually debt-free, with strong cash reserves enabling consistent dividend payouts and capacity expansion without leverage.

Consistent Execution Track Record

Risks & Challenges

Cyclical Nature of Power & Industrial Demand. Business linked to project capex cycles; slowdowns in private or industrial investment can affect order inflow.

Key Financial Results (Q1 Fy26):

Revenue from Operations: ₹ 369 crore (Up 25 % YoY) — led by strong export demand for industrial generators and improved domestic EPC orders.

EBITDA: ₹ 57 crore (Up 27 % YoY) — supported by favorable product mix and higher capacity utilization.

EBITDA Margin: ~15.4 % (vs 15.1 % YoY) — stable margins despite cost inflation.

Profit After Tax (PAT): ₹ 39 crore (Up 28 % YoY) — record quarterly profit driven by operating leverage and improved realizations.

Order Book: ~₹ 1,350 crore as of June 30 2025 (Up 40 % YoY) — robust pipeline from domestic and export customers.

Cash & Cash Equivalents: ₹ 290 crore — company remains debt-free.

Technical Outlook: The sequence of higher high/low is intact on all time-frames with 200-DMA at 468 levels.

Preferred Strategy: Look to buy at CMP (684.90), and on dips between 575-600 zone, targeting 707/757, and then aggressive targets at 901 mark. Stop below 521. Holding Period 15-18 Months.

FII/DII & OPTIONS DATA:

INDIA VIX 12.07 (+0.79%)

USD/INR Futures (November) (88.82)

NIFTY PCR (25th November) 1.14

Bank Nifty PCR (25th November) 0.92

In yesterday's volatile session, FIIs turned out to be net sellers to the tune of Rupees 3078 Crores while DII were net buyers to the tune of Rupees 2469 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 25700-26500 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 27000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 26000 levels followed by 25500 levels.

Call writing was seen at 26000 and then at 25900 strike price, while there was meaningful Put writing at 25600 and then at 25700 strike prices.

 # Stocks in ban: NIL

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:

 # Nifty: In yesterday's trade, Nifty started the session on a cautious note and the negative takeaway was that the drubbing continued all thru the trading session. The benchmark ended on a jittery note.

Nifty's 100 DMA is at 25079 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25709/25451/25337 mark.

Nifty's hurdles seen 26277.35 mark.

Nifty's 200 DMA at 24316 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 26107 and then at 26277.35 and then aggressive targets at 26700 mark. Bias is constructively bullish.

Daily chart of Bank Nifty:

 # Bank Nifty: In yesterday's session, Bank Nifty started the session on a cautious note, and the negative takeaway was that Bank Nifty ended on a jittery note.

Bank Nifty's new all-time continues to be at 58577.50 mark.

Bank Nifty was seen mirroring Nifty's sliding action, ending 0.61% lower as against Nifty's 0.68% fall.

Interestingly, Nifty PSU Banks ended 0.38% lower while Nifty Private Bank Index ended with 0.74% loss.

Intraday support for Bank Nifty now seen at 57451/56900 mark and then at 55500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 58600/59300 mark. Bank Nifty's 200-DMA is placed at 53775 mark. Bias on Bank Nifty continues to be bullish.

ECONOMIC CUES:

As widely expected, the US Federal Reserve announced a 25 bps interest rate cut to its benchmark rate.

Fed also said it's ending its program of "quantitative tightening" on Dec. 1.

Federal Reserve Chair Jerome Powell said officials had "strongly differing views about how to proceed" with monetary policy in December.

The Verdict: Wall Street mostly stumbled as Powell Cites 'Strongly Differing' Views About Fed's December Meeting.

GLOBAL STOCK MARKETS:

Wall Street traded mixed in Thursday's trade, as the S&P 500 slipped 0.2% and the Nasdaq fell 0.9% on Thursday, weighed down by losses in technology and communication services, while the Dow Jones rebounded from early declines to add about 170 points.

Meta tumbled more than 12% after recording a $15.93 billion one-time tax-related charge, while investors also grew cautious about the company's rising capital expenditures tied to AI development. Microsoft dropped over 3% after disclosing that its OpenAI investment reduced quarterly earnings by $3.1 billion.

Investor sentiment remained upbeat, supported by

1) Strong corporate earnings
2) Ongoing AI enthusiasm

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty and Sensex receive drubbing; Nifty PSU Bank however hits life-time-high as Canara Bank jumps 3.19%.
NIFTY (-176, 25878)
Sensex (-593, 84404)
Bank Nifty (-354, 58031

Despite the volatile and bearish undertone, Nifty's broader bullish technical structure remains intact.

Traders are expected to keep a close watch on Nifty's all-time high of 26,277.35, a level that may well be retested sooner rather than later, as underlying optimism continues to support sentiment.

We say so because, Nifty is still above its 21 DMA (25442), 50 DMA (25140) and its 100 DMA (25079). Nifty's 200 DMA at 24316 mark.

Please note, confirmation of strength now only above 26107 mark.

Bottom-line: The classic "buy on rumour, sell on fact" theme played out, as the much-anticipated Xi–Trump meeting failed to ignite market optimism.

Adv-Dec 13—36
INDIA VIX 12.06 (+0.75%)
NIFTY PCR (04th NOV) 0.60
NIFTY PCR (25th NOV) 1.14
USD/INR Futures (NOV) (+0.53%, 88.81)

 # SECTOR GAINERS:

NIFTY REALTY (+0.04%)

 # SECTORS LOSERS

NIFTY PVTBANKS (-0.74%)

NIFTY FINANCIAL SERVICES (-0.72%)

NIFTY HEALTHCARE (-0.70%)

 # TODAY'S MARKET RE-CAP:

1) The session was characterised by cautious trading ahead of key global cues, with breadth constrained and volatility elevated.

2) Nifty (-0.68%) opened on a cautious note and bear were seen aiming to take control all thru the session and the negative takeaway was that the benchmark ended on a jittery note.

Nifty is still above its 21 DMA (25442), 50 DMA (25140) and its 100 DMA (25079). Nifty's 200 DMA at 24316 mark.

Please note, confirmation of strength now only above 26107 mark.

3) Bank Nifty (-0.61%) witnessed weakness amidst profit booking, mirroring Nifty's sliding action. Bank Nifty's new all-time-high still seen at 58577.50 mark.

4) The market breadth (13:36) was in favour of the bears.

5) Nifty Mid-cap (-0.09%) and Nifty Small-cap (-0.10%) indices ended with minor cuts.

 # STOCKS IN SPOTLIGHT:

1) RailTel (-1.17%) slips after its Q2 PAT rose 5% YoY to Rs 76 crore. RailTel Corporation of India's standalone net profit jumped 4.72% to Rs 76.07 crore in Q2 FY26, compared with Rs 72.64 crore in Q2 FY25.

2) Mahanagar Gas (-1.87%) fell after the company's standalone net profit tanked 32.57% to Rs 193.37 crore in Q2 FY26 as against Rs 286.78 crore posted in Q2 FY25.

3) NTPC Green Energy (-0.61%) reported 130.25% surge in consolidated net profit to Rs 87.59 crore in Q2 FY26 as against Rs 38.04 crore reported in the same quarter last year.

4) Infosys (-1.02%) drifted lower after the firm extended its strategic partnerships with Metro Bank and Workday to support the transition of finance operations, enhancing efficiency and digital transformation initiatives.

5) Titan (+0.14%) consolidated on reports that the company announced that Ambuj Narayan has resigned as the chief executive officer of its Indian Dress Wear Division.

 # BULLS OF THE DAY:

COALINDIA (+1.58%)

L&T (+0.79%)

HINDALCO (+0.79%)

BEL (+0.74%)

NESTLEIND (+0.55%)

 # BEARS OF THE DAY:

DRREDDY (-3.79%)

CIPLA (-2.54%)

HDFCLIFE (-2.01%)

INDIGO (-1.68%)

BHARTIARTL (-1.50%)

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TOP PICKS (F & O)

It's like having investment binoculars !

LTIM & POLYCAB: Massive Breakout on the upside seen. We also like LTF.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BEL	410	401	383	425	453	Positive	Buy at CMP. Stop at 387. Targets 417/425. Aggressive targets at 453. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. The sequence of higher high/low is intact on all time frames. Key interweek support 383. Major hurdles only at 425 mark. 200-DMA at 349.
DELHIVERY	475	463	451	503	561	Positive	Buy at CMP. Stop at 447. Targets 503/523. Aggressive targets at 561. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. The sequence of higher high/low is intact on all time frames. Key interweek support 451. Major hurdles only at 503 mark. 200-DMA at 369.
L&T FINANCIAL (LTF)	268	258	251	275	289	Positive	Buy at CMP. Stop at 257. Targets 275/281. Aggressive targets at 289. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 258. Major hurdles only at 275 mark. 200-DMA at 187.
LTIM	5699	5571	5469	5801	6096	Positive	Buy at CMP. Stop at 5537. Targets 5801/5921. Aggressive targets at 6096. (Interweek Strategy). Rationale: Technically, the stock is signalling a massive rebound on the upside from higher consolidation zone. Major hurdles only at 5801. Key interweek support 5571. Above 5801, major hurdles only at 6096 mark. 200-DMA at 5526.
POLYCAB	7845	7621	7451	8000	8151	Positive	Buy at CMP. Stop at 7539. Targets 7903/8000. Aggressive targets at 8151. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session as the sequence of higher high/low continue to be intact on all time frames. Key interweek support 7451. Major hurdles only at 8000 mark. 200-DMA at 6327.

Derivatives Strategies

Future Call: SELL LICHSGFIN November FUTURES at CMP 574. Targets at 553 and then at 534. Stop at 591. Holding Period: Intraday. Analyst's Remark: A very uninspiring session seen in yesterday's trade.

Option Call: BUY NIFTY 04th November PE Strike Price 26000 at CMP 151.55. Maximum Loss: ₹ 11366.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY November FUTURES moves above 26200. Analyst's Remark: Long Unwinding likely to continue.

Market Summary:

- Nifty November Futures ended Thursday's session at a premium of +160 premium of +208
- The 25th November expiry Put-Call Open Interest Ratio was at 1.14 for Nifty.
- The 25th November expiry Bank Nifty Put-Call Open Interest Ratio was at 0.92 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 25th November Series. Short Build Up was seen at strike prices 25800-26200.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 26000 strike prices for 25th November series. Short Covering was seen at strike prices 26050-26400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 58000 Strike Price for 25th November series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 3,077.59 crores. DIIs on the other hand, bought shares worth Rs. 2,469.34 crores.
- Long Buildup: ABCAPITAL, IIFL, GLENMARK, OIL
- Short Buildup: IDEA, IEX, LICHSGFIN, HFCL
- Short Covering: BHEL, POLICYBZR, ADANIGREEN, CANBK
- Long Unwinding: DELHIVERY, VBL, DMART
- **Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25877.85 (-0.68%)
Bank Nifty Spot	58031.10 (-0.61%)
VIX	12.07(+0.79%)
Premium	+160 vs 208
Nifty Future OI	1.57 crores (+6.81%)
Bank Nifty Future OI	16.85 lakhs (-2.84%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8338.3	8521.03
NSE Cash Vol. (Rs. in Cr)	1,02,485.84	1,12,298.41
NSE Derivative Vol. (Rs. in Cr)	21,65,349	18,81,623

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	28,326	5,566
Stock Future Volumes	5,80,399	39,961
Index Option Volumes	1,06,25,472	20,76,429
Stock Option Volumes	5,99,867	43393
Total	1,18,34,064	21,65,349

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26000	0.66 (+46.66%)
26500	0.43 (+26.47%)
27000	0.50 (+8.69%)

Puts	
25000	0.59 (+3.52%)
25500	0.50 (-0.11%)
26000	0.66 (+15.78%)

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DAILY PIVOT TABLE

Friday
31st October, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25878	25360	26395	25441	24316	UP	UP	UP
Bank Nifty	58031	56870	59192	56969	53775	UP	UP	UP
CPSE Index	6610	6478	6742	6544	6250	UP	UP	UP
NIDEFENCE	8052	7891	8213	8080	7366	DOWN	DOWN	UP
NIFTY MID LIQ15	15985	15665	16305	15495	14398	UP	UP	UP
NIFTY PVT BANK	28263	27698	28828	27867	26507	UP	UP	UP
NIFTYCONSR	38905	38127	39683	38409	37652	UP	UP	DOWN
NIFTYDigital	9349	9162	9536	9150	8814	UP	UP	UP
NIFTYHEALTH	14826	14529	15122	14695	14134	UP	UP	UP
NIFTYMID50	17052	16711	17393	16617	15650	UP	UP	UP
NIFTYOILGAS	11981	11742	12221	11551	11018	UP	UP	UP
NIFTYSMLCA	18470	18100	18839	18111	17354	UP	UP	DOWN
NIfty 500	23841	23364	24318	23435	22333	UP	UP	UP
NIfty Energy	36393	35665	37120	35490	34375	UP	UP	UP
Nifty Auto	26830	26293	27366	26902	23703	DOWN	DOWN	UP
Nifty FMCG	56344	55217	57470	55557	55212	DOWN	UP	UP
Nifty Housing	12019	11778	12259	11758		UP	UP	UP
Nifty IT	35906	35188	36625	35261	37318	UP	UP	DOWN
Nifty India Tourism	9043	8862	9224	8925	8878	UP	DOWN	DOWN
Nifty Infra	9609	9416	9801	9289	8786	UP	UP	UP
Nifty Media	1559	1528	1590	1556	1610	UP	DOWN	DOWN
Nifty Metal	10729	10515	10944	10292	9168	UP	UP	UP
Nifty PSE	10052	9851	10253	9906	9495	UP	UP	UP
Nifty PSU Bank	8059	7898	8220	7742	6742	UP	UP	UP
Nifty Pharma	22298	21852	22744	22105	21677	UP	UP	DOWN
Nifty Realty	951	932	970	913	905	UP	UP	UP
Nifty Rural	16006	15686	16326	15741	14611	UP	UP	UP
		0	0					
360ONE	1120	1097	1142	1121	1047	DOWN	UP	UP
ABB	5279	5173	5385	5197	5523	UP	DOWN	UP
ABCAPITAL	327	317	337	304	232	UP	UP	UP
ADANIENSOL	966	946	985	932	836	UP	UP	UP
ADANIENT	2527	2476	2577	2538	2411	DOWN	UP	UP
ADANIGREEN	1140	1117	1163	1052	972	UP	UP	UP
ADANIPORTS	1458	1429	1487	1433	1303	DOWN	UP	UP
ALKEM	5525	5415	5636	5502	5082	DOWN	UP	UP
AMBER	8086	7924	8247	8266	7037	DOWN	UP	UP
AMBUJACEM	568	557	579	567	552	UP	DOWN	DOWN
ANGELONE	2513	2463	2563	2388	2492	UP	UP	UP
APLAPOLLO	1785	1749	1820	1746	1633	UP	UP	UP
APOLLOHOSP	7790	7634	7946	7757	7118	DOWN	UP	UP
ASHOKLEY	141	137	145	138	119	UP	UP	UP
ASIANPAINT	2524	2473	2574	2420	2363	UP	UP	UP
ASTRAL	1465	1436	1494	1425	1416	UP	UP	UP
AUBANK	878	861	896	805	686	UP	UP	UP
AUROPHARMA	1103	1080	1125	1102	1132	DOWN	UP	UP
AXISBANK	1239	1214	1263	1204	1115	UP	UP	UP
BAJAJ-AUTO	8923	8745	9101	8961	8449	DOWN	DOWN	UP
BAJAJFINSV	2115	2072	2157	2077	1958	DOWN	UP	UP
BAJFINANCE	1052	1031	1073	1045	905	DOWN	UP	UP
BANDHANBNK	171	165	176	166	162	UP	UP	UP
BANKBARODA	273	265	281	267	237	UP	UP	UP
BANKINDIA	139	135	143	129	113	UP	UP	UP
BANKNIFTY	58031	56870	59192	56969	53775	UP	UP	UP
BDL	1515	1485	1545	1524	1510	DOWN	UP	UP
BEL	410	402	418	411	349	DOWN	UP	UP
BHARATFORG	1317	1291	1344	1249	1186	UP	UP	UP
BHARTIARTL	2066	2025	2108	1982	1832	UP	UP	UP
BHEL	261	253	269	239	228	UP	UP	UP
BIOCON	377	365	388	357	353	UP	UP	DOWN
BLUESTARCO	1962	1923	2001	1933	1855	UP	UP	UP
BOSCHLTD	37210	36466	37954	38493	33289	DOWN	DOWN	DOWN
BPCL	358	347	368	340	306	UP	UP	UP
BRITANNIA	5860	5742	5977	5943	5459	DOWN	DOWN	UP
BSE	2443	2394	2492	2370	2193	UP	UP	UP
CAMS	3957	3878	4036	3847	3858	UP	DOWN	DOWN
CANBK	133	129	137	127	105	UP	UP	UP
CDSL	1615	1582	1647	1580	1465	UP	UP	UP
CGPOWER	735	720	749	744	668	UP	DOWN	UP
CHOLAFIN	1712	1678	1746	1659	1508	UP	UP	UP
CIPLA	1540	1509	1571	1560	1503	DOWN	DOWN	UP
COALINDIA	388	376	399	387	386	DOWN	DOWN	UP
COFORGE	1808	1772	1844	1726	1671	UP	UP	UP
COLPAL	2255	2210	2300	2239	2438	DOWN	DOWN	UP
CONCOR	550	539	561	535	568	UP	DOWN	DOWN
CROMPTON	287	278	295	289	334	UP	DOWN	DOWN
CUMMINSIND	4384	4297	4472	4040	3328	UP	UP	UP
CYIENT	1176	1152	1199	1175	1285	UP	DOWN	DOWN
DABUR	502	492	512	498	503	UP	DOWN	DOWN
DALBHARAT	2099	2057	2141	2195	2049	DOWN	DOWN	DOWN
DELHIVERY	475	466	485	465	369	UP	UP	DOWN
DIVISLAB	6655	6522	6788	6347	6160	UP	UP	UP
DIXON	15644	15331	15957	16406	15620	DOWN	DOWN	DOWN
DLF	777	761	792	753	747	UP	UP	DOWN
DMART	4161	4078	4244	4288	4122	DOWN	DOWN	DOWN
DRREDDY	1202	1178	1226	1255	1236	DOWN	DOWN	DOWN
EICHERMOT	6889	6751	7027	6943	5700	DOWN	UP	UP
ETERNAL	329	319	339	338	265	DOWN	DOWN	UP
EXIDEIND	383	372	395	394	382	DOWN	DOWN	DOWN
FEDERALBNK	235	228	242	215	198	UP	UP	UP
FINNIFTY	27376	26828	27924	27056	25569	UP	UP	UP
FORTIS	1045	1024	1065	1055	780	DOWN	UP	UP
GAIL	183	178	189	179	179	UP	UP	UP
GLENMARK	1883	1845	1920	1895	1689	UP	DOWN	DOWN
GMRAIRPORT	94	91	98	91	84	UP	UP	UP
GODREJCP	1113	1091	1135	1130	1183	DOWN	DOWN	DOWN
GODREJPROP	2299	2253	2345	2163	2154	UP	UP	UP
GRASIM	2950	2891	3009	2840	2666	UP	UP	UP
HAL	4650	4557	4743	4801	4409	DOWN	UP	UP
HAVELLS	1506	1476	1536	1489	1537	UP	DOWN	DOWN
HCLTECH	1550	1519	1581	1483	1584	UP	UP	UP
HDFCAMC	5365	5257	5472	5594	4811	DOWN	DOWN	DOWN
HDFCBANK	998	978	1018	987	934	UP	UP	UP
HDFCLIFE	747	732	762	750	722	UP	DOWN	DOWN
HEROMOTOCO	5515	5405	5625	5560	4417	UP	UP	UP
HFCL	75	72	77	76	82	UP	UP	DOWN
HINDALCO	861	844	879	791	675	UP	UP	UP
HINDPETRO	470	460	479	451	392	UP	UP	UP
HINDUNILVR	2470	2420	2519	2531	2410	DOWN	DOWN	UP
HINDZINC	478	468	487	492	447	DOWN	UP	UP
HUDCO	240	233	247	229	218	UP	DOWN	UP
ICICIBANK	1362	1335	1390	1379	1371	DOWN	DOWN	UP
ICICIGI	2014	1974	2054	1949	1871	UP	UP	UP
ICICIPRULI	600	588	612	597	608	UP	DOWN	DOWN
IDEA	9	9	9	9	8	DOWN	UP	UP
IDFCFIRSTB	79	76	82	74	67	UP	UP	UP
IEX	144	139	148	141	169	UP	UP	UP
IGL	212	206	218	212	204	DOWN	UP	UP
IIFL	542	531	552	492	417	UP	UP	UP
INDHOTEL	750	735	765	734	766	UP	DOWN	DOWN
INDIANB	855	838	872	791	616	UP	UP	UP
INDIGO	5725	5611	5840	5764	5314	DOWN	UP	UP
INDUSINDBK	801	785	817	758	826	UP	UP	UP
INDUSTOWER	368	357	379	356	366	DOWN	UP	UP
INFY	1494	1464	1524	1484	1593	UP	UP	DOWN
INOXWIND	155	150	159	148	160	UP	UP	DOWN
IOC	164	159	168	154	139	UP	UP	UP
IRCTC	728	714	743	715	743	UP	UP	DOWN
IREDA	154	149	158	152	163	UP	DOWN	UP
IRFC	124	120	128	125	130	UP	DOWN	DOWN
ITC	419	410	427	408	417	UP	UP	UP
JINDALSTEL	1070	1049	1092	1033	940	UP	UP	UP
JIOFIN	310	301	319	307	280	UP	UP	DOWN
JSWENERGY	538	527	549	538	514	DOWN	UP	UP
JSWSTEEL	1210	1186	1234	1161	1031	UP	UP	UP
JUBLFOOD	613	601	626	603	662	UP	DOWN	DOWN
KALYANKJIL	513	503	523	488	518	UP	UP	DOWN
KAYNES	6800	6664	6936	7004	5798	DOWN	DOWN	UP
KEI	4109	4027	4191	4166	3672	DOWN	DOWN	UP
KFINTECH	1112	1090	1134	1106	1113	DOWN	UP	DOWN
KOTAKBANK	2137	2094	2180	2149	2053	DOWN	UP	UP
KPITTECH	1172	1148	1195	1162	1268	UP	DOWN	DOWN
LAURUSLABS	970	951	990	897	713	UP	UP	DOWN
LICHSGFIN	570	559	582	573	578	DOWN	DOWN	DOWN
LICI	901	883	919	899	861	DOWN	UP	DOWN
LODHA	1171	1148	1195	1158	1256	UP	DOWN	DOWN
LT	3988	3908	4067	3823	3519	UP	UP	UP
LTF	268	260	276	264	189	UP	UP	UP
LTIM	5699	5585	5813	5473	5162	UP	UP	UP
LUPIN	1946	1907	1985	1943	1992	DOWN	DOWN	UP
M&M	3502	3432	3572	3522	3108	DOWN	UP	UP
MANAPPURAM	275	267	283	285	245	DOWN	UP	UP
MANKIND	2447	2398	2496	2448	2465	DOWN	DOWN	DOWN
MARICO	722	707	736	717	693	UP	UP	UP
MARUTI	16206	15882	16530	16200	13129	DOWN	UP	UP
MAXHEALTH	1179	1155	1202	1162	1147	UP	UP	UP
MAZDOCK	2744	2689	2798	2826	2778	DOWN	DOWN	UP
MCX	9102	8919	9284	8848	6974	DOWN	UP	UP
MFSL	1556	1525	1587	1567	1378	DOWN	DOWN	UP
MIDCPNIFTY	13468	13198	13737	13114	12425	UP	UP	UP
MOTHERSON	107	104	110	106	96	UP	DOWN	UP
MPHASIS	2894	2836	2952	2782	2661	UP	UP	DOWN
MUTHOOTFIN	3191	3128	3255	3213	2512	DOWN	UP	UP
NATIONALUM	238	231	245	227	191	UP	UP	UP
NAUKRI	1384	1356	1412	1351	1416	UP	DOWN	DOWN
NBCC	118	115	122	112	102	UP	UP	UP
NCC	213	207	219	210	217	UP	DOWN	DOWN
NESTLEIND	1280	1254	1305	1229	1167	UP	UP	UP
NHPC	86	83	89	86	83	DOWN	UP	UP
NIFTY	25878	25360	26395	25441	24316	UP	UP	UP
NIFTYNXT50	70083	68681	71484	68978	65538	UP	UP	DOWN
NMDC	76	73	79	76	70	DOWN	UP	UP
NTPC	345	335	356	340	336	UP	UP	DOWN
NUVAMA	7227	7082	7372	7082	6500	UP	UP	UP
NYKAA	257	249	264	256	203	DOWN	UP	UP
OBEROIRLTY	1750	1715	1785	1649	1699	UP	UP	UP
OFSS	8613	8440	8785	8837	8696	DOWN	UP	UP
OIL	435	426	443	417	415	UP	UP	UP
ONGC	255	247	262	248	242	UP	UP	UP
PAGEIND	40945	40126	41764	41367	44578	DOWN	DOWN	DOWN
PATANJALI	610	597	622	591	595	UP	DOWN	UP
PAYTM	1310	1284	1336	1255	962	UP	UP	UP
PERSISTENT	5962	5842	6081	5530	5526	UP	UP	UP
PETRONET	282	274	291	280	296	DOWN	UP	UP
PFC	405	397	413	402	407	UP	DOWN	DOWN
PGEL	574	562	585	557	742	UP	UP	UP
PHOENIXLTD	1704	1669	1738	1642	1576	UP	UP	UP
PIDILITIND	1486	1457	1516	1502	1480	DOWN	DOWN	DOWN
PIIND	3596	3524	3668	3566	3682	DOWN	DOWN	DOWN
PNB	120	116	124	116	103	UP	UP	UP
PNBHOUSING	935	916	953	882	924	UP	UP	UP
POLICYBZR	1845	1808	1881	1713	1716	UP	UP	UP
POLYCAB	7845	7688	8002	7582	6327	UP	UP	UP
POWERGRID	292	283	300	288	289	UP	UP	UP
POWERINDIA	17933	17574	18292	17568	16248	UP	DOWN	DOWN
PPLPHARMA	202	196	208	198	207	UP	DOWN	UP
PRESTIGE	1755	1720	1790	1650	1473	UP	UP	UP
RBLBANK	325	315	335	301	221	UP	UP	UP
RECLTD	378	367	390	375	402	UP	DOWN	UP
RELIANCE	1489	1459	1518	1415	1360	UP	UP	UP
RVNL	332	322	341	337	367	DOWN	DOWN	UP
SAIL	137	133	141	132	122	UP	UP	UP
SAMMAANCAP	184	179	190	171	132	UP	UP	UP
SBICARD	886	868	903	913	868	DOWN	DOWN	UP
SBILIFE	1968	1929	2008	1839	1698	UP	UP	UP
SBIN	934	916	953	892	798	UP	UP	UP
SHREECEM	28740	28165	29315	29251	29455	DOWN	DOWN	DOWN
SHRIRAMFIN	738	723	753	684	631	UP	UP	UP
SIEMENS	3127	3064	3189	3145	3105	DOWN	DOWN	UP
SOLARINDS	13901	13623	14179	13966	13171	UP	DOWN	DOWN
SONACOMS	483	473	493	449	481	UP	UP	UP
SRF	2981	2921	3041	3030	2947	DOWN	DOWN	UP
SUNPHARMA	1703	1669	1737	1667	1687	UP	UP	UP
SUPREMEIND	3809	3733	3885	4128	4007	DOWN	DOWN	DOWN
SUZLON	59	56	61	54	59	UP	UP	UP
SYNGENE	651	638	664	642	677	UP	UP	DOWN
TATACONSUM	1177	1153	1200	1146	1074	UP	UP	UP
TATAELXSI	5540	5429	5650	5421	5837	UP	UP	DOWN
TATAMOTORS	412	404	421	408	411	DOWN	DOWN	UP
TATAPOWER	410	402	418	396	383	UP	UP	UP
TATASTEEL	184	179	190	174	154	UP	UP	UP
TATATECH	700	686	714	697	710	UP	UP	UP
TCS	3035	2975	3096	3002	3410	UP	UP	DOWN
TECHM	1434	1405	1462	1446	1536	DOWN	DOWN	DOWN
TIINDIA	3060	2999	3121	3140	2972	DOWN	DOWN	UP
TITAGARH	900	882	917	891	864	UP	DOWN	UP
TITAN	3751	3676	3826	3598	3424	UP	UP	UP
TORNTPHARM	3602	3530	3674	3563	3345	UP	DOWN	UP
TORNTPOWER	1316	1290	1342	1278	1375	DOWN	UP	UP
TRENT	4745	4650	4839	4743	5328	DOWN	DOWN	DOWN
TVSMOTOR	3492	3422	3562	3540	1210	DOWN	UP	UP
ULTRACEMCO	12053	11812	12294	12146	11763	DOWN	DOWN	UP
UNIONBANK	142	138	147	140	131	UP	UP	UP
UNITDSPR	1395	1367	1422	1350	1406	UP	UP	UP
UNOMINDA	1223	1198	1247	1247	1059	DOWN	DOWN	DOWN
UPL	721	707	736	681	656	UP	UP	UP
VBL	485	476	495	453	496	UP	UP	UP
VEDL	507	497	517	483	443	UP	UP	UP
VOLTAS	1420	1391	1448	1404	1353	UP	UP	UP
WIPRO	242	235	249	244	263	DOWN	UP	DOWN
YESBANK	22	21	23	23	20	DOWN	DOWN	UP
ZYDUSLIFE	986	966	1006	993	951	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

HPMG
GROWING TOGETHER

DAILY PIVOT TABLE

Friday
31st October, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	266	258	273	261	250	UP	UP	UP
COPPER 1	1012	992	1032	981	884	UP	DOWN	UP
CRUDEOIL 1	5392	5284	5500	5375	5706	DOWN	UP	DOWN
GOLD 1	121380	118952	123808	121979	97286	UP	DOWN	UP
LEAD 1	179	174	184	181	180	DOWN	DOWN	DOWN
NATURALGAS 1	348	338	359	287	299	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	148650	145677	151623	149575	108877	DOWN	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	300	291	309	292	267	UP	UP	UP
		0	0					
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6817	6681	6953	6575	6488	UP	UP	UP
DHANIYA 1	8226	8061	8391	8190	7753	DOWN	UP	DOWN
GUARGUM5 1	8621	8449	8793	8922	9730	DOWN	DOWN	DOWN
GUARSEED10 1	4758	4663	4853	4866	5191	UP	DOWN	DOWN
JEERAUNJHA 1	20190	19786	20594	19073	20753	UP	UP	UP
MENTHAOIL 1	912	894	930	942	929	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

The Compass

...Direction at a glance

USD INR continues to move higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	121380	120100	117500	122000	123400	Positive	Gold prices likely to rebound after recent profit-booking. Intraday Stratgy: Buy at CMP. Target 122000/123400 with stop at 120000.
MCX SILVER	148650	147200	146500	150000	151500	Positive	Silver prices too witnesses some rebound play after recent profit-booking. Intraday Straegy: Buy at CMP. Targets 150000/151500 with stop at 147100.
MCX CRUDE OIL	5392	5222	5072	5601	5886	Positive	Crude oil prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 5601/5886. Stop at 5222.
MCX COPPER	1012.00	1000	979	1044	1062	Positive	Copper prices witness solid rebound. Intraday Strategy: Buy at CMP. Targets at 1044/1062. Stop at 1000.
MCX NATURAL GAS	348.4	322	306	359	381	Positive	Natural Gas too witness a huge rebound. Intraday strategy: Buy at CMP. Targets 359/381 mark. Strict stop at 322
USD-INR	88.82	88.44	88.10	89.34	89.77	Positive	Momentum play continues for USD INR. Interweek Strategy: Buy at CMP. targeting 89.34/89.77 mark. Strict Stop at 88.35.

Dow Jones back in positive action after Wednesday's pause

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	4024	3988	3945	4055	4100	Positive	Gold prices rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 4055/4100 mark with stop at 3987.
SILVER (USD)	48.76	46.00	44.00	49.55	51	Positive	Silver prices witness huge long unwinding as wel. Interweek Strategy: Buy at CMP. Targets 49.55/51 mark with stop at 46.5
WTI CRUDE OIL (USD)	60.48	58	55	63	66.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 63/66 with stop at 58.
EUR/USD	1.1568	1.1422	1.1275	1.1675	1.1800	Negative	EUR/USD remains subdued. Interweek Strategy: Sell at CMP. Targets 1.1422/1.1275 with stop at 1.1722.
US Dollar Index	99.34	97.88	96.00	101.00	103.00	Positive	US Dollar Index rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 101/103 with stop at 97.77
DOW JONES	47687	47350	46999	47871	48222	Positive	Dow Jones continues to scale higher. Interweek strategy: Buy at CMP. Targets 47871/48222 with stop at 47320

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